## IAble 2020 Scavenger Hunt Giveaway



This month IAble is doing their first-ever IAble Scavenger Hunt giveaway. Here's how it works: every Tuesday through December 29, I will post an IAble related question to my Facebook and Twitter accounts. Find the answer to the posted question and submit it using the link on the social media post. All entries with a correct answer will be placed in a drawing to win one of five \$150 gift cards. It's that easy!

Each answer to the scavenger hunt questions will be found on the IAble website, IAble.gov. You do not need to be an IAble account owner to participate in the IAble Scavenger Hunt giveaway, but you do need to be an lowa resident. Receive up to five entries per person by submitting an answer to each weekly Scavenger Hunt question. All answers must be submitted before December 31, 2020.

IAble is a tax-advantaged savings plan for eligible individuals with disabilities. Savings in an IAble account are protected from Supplemental Security Income (SSI) and Medicaid resource limits. This gives the opportunity for individuals to save money and maintain essential benefits. Savings in an IAble account can be used for disability-related expenses such as housing, food, assistive technology and more.\* Plus, any lowa taxpayer, not just the account owner, can deduct up to \$3,439 in contributions from their 2020 Iowa income taxes.\*\*

Those interested in the IAble Scavenger Hunt giveaway can visit IAble.gov/resources/giveaways to read the official rules and submit their answers for a chance to win until December 31, 2020. Make sure to follow my social media, @IowaTreasurer on Facebook and Twitter, to get the latest notifications on the giveaway questions and winners. Remember - you can submit an answer for each question for up to five entries per person!

## Good luck!

\*Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes.

\*\*The Federal Annual Contribution Limit is \$15,000. If withdrawals are not qualified, the deductions must be added back to lowa taxable income. Adjusted annually for inflation.